

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

2026

Raritan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 1/20/2026

2026 PREPARER'S CERTIFICATION

Raritan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	llamonte@rtmua.com
Name:	Lynn LaMonte
Title:	Manager Accounting Operations and Human Resources
Address:	365 Old York Road Flemington, NJ 08822
Phone Number:	908-782-7453
Fax Number:	908-782-7466
E-mail Address:	llamonte@rtmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.rtmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information
(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Michael Sciss

Title of Officer Certifying Compliance:

Executive Director

Signature:

msciss@rtmua.com

2026 APPROVAL CERTIFICATION

Raritan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Raritan Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 16, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	msciss@rtmua.com
Name:	Michael Sciss
Title:	Executive Director
Address:	365 Old York Road Flemington, NJ 08822
Phone Number:	908-782-7453
Fax Number:	908-782-7466
E-mail Address:	msciss@rtmua.com

2026 AUTHORITY BUDGET RESOLUTION

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget for Raritan Township Municipal Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented before the governing body of the Raritan Township Municipal Utilities Authority at its open public meeting of October 16, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$11,416,224.00, Total Appropriations including any Accumulated Deficit, if any, of \$13,807,177.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$2,390,953.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$9,525,136.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$3,525,136.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held on October 16, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Raritan Township Municipal Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Raritan Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 11, 2025.

rnicaretta@rtmua.com

10/16/2025

(Secretary's Signature)

Governing Body Recorded Vote

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2026 ADOPTION CERTIFICATION

Raritan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Raritan Township Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on December 11, 2025.

Officer's Signature:			
Name:	Michael Sciss		
Title:	Executive Director		
Address:	365 Old York Road Flemington, NJ 08822		
Phone Number:	908-782-7453	Fax:	908-784-7466
E-mail address:	msciss@rtmua.com		

2026 ADOPTED BUDGET RESOLUTION

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Raritan Township Municipal Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Raritan Township Municipal Utilities Authority at its open public meeting of December 11, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$11,416,224.00, Total Appropriations, including any Accumulated Deficit, if any, of \$13,807,177.00, and Total Unrestricted Net Position utilized of \$2,390,953.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$9,525,136.00 and Total Unrestricted Net Position Utilized of \$3,525,136.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Raritan Township Municipal Utilities Authority at an open public meeting held on December 11, 2025 that the Annual Budget and Capital Budget/Program of the Raritan Township Municipal Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Regina Nicaretta
(Secretary's Signature)

12/11/2025
(Date)

Governing Body Recorded Vote

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

In the 2026 budget, revenues are projected to increase 1.1% or \$91,824.00. Total net appropriations are projected to increase by by \$1,208,230.00 or 14.1%. The Authority is continuing to make extensive capital improvements. These improvements require evaluation and assessment of equipment and systems. As a result, the capital budget is utilizing unrestricted net position of \$3,375,136.00.

Revenue Variances

Intergovernmental – The Authority has budgeted these revenues based on the estimated calculation for 2025.

Delinquent Charges, Connection Fees & Other revenue – The Authority has budgeted these revenues based on what was collected in 2024.

Septage revenue - This service will be discontinued in 2026 and as a result the revenue has been eliminated.

Appropriation Variances

Legal (increasing \$27,688.00 or 73%) - The costs increased due to adding an environmental attorney.

Engineering (increasing \$115,000 or 32%) - The costs increased due to an anticipated increase in projects

Benefits & Retiree Benefits (increasing \$284,511 or 73%) - Based on quoted prices for 2026 SHBP.

Office Expenses (increasing \$22,500 or 45%) - The costs increased due to payroll software price.

Maintenance - Instr. & Meter Calib./Scada (increasing \$45,000) - The increased costs are based on additional planned repairs and increasing

Computer Maint & Upgrade (increasing \$42,840) - The costs increased due to an upgrade planned and 8% increase to contract amount.

Permit Violations (Increasing \$50,000 or 100%) The increased costs are based on notices received from the DEP

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The state of the local/regional economy has no impact on this budget as there is low unemployment and few, if any, vacant homes.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is utilized for the capital budget to reduce the amount of debt to be issued.

Unrestricted net position is utilized for the operating budget to reduce the amount of the rate increase born by the ratepayers.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The Authority does not plan to make a contribution to the municipality in the current year.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's recording of the Net Pension Liability and Net OPEB Liability as a result of GASB Statement 68 & 75 resulted in the Authority's unrestricted net position ended the fiscal year in a deficit. If the liability was not recorded, the Authority's unrestricted net position would not be a deficit. The Authority will continue to pay its contractually required contribution. If or when the Authority is informed that it must pay its unfunded liability, it will then address how the liability will be funded and the impact it will have on its rates. It would best serve the Authority and its rate payers, if the deficit was eliminated over a five to ten-year span.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75 and similar types of deficits in the audit report. How would these deficits be funded?)

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same".

The Authority is considering a 3% increase in its user fee and an 11.7% increase in their Base Fee to support the 2025 budget.

	2025	2026
Base Fee	200	221
Base and User Fee	715	736

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Raritan Township Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-1936771		
<i>Address:</i>	365 Old York Road		
<i>City, State, Zip:</i>	Flemington	NJ	08822
<i>Phone: (ext.)</i>	908-782-7453	<i>Fax:</i>	908-782-7466

Preparer's Name:	Lynn LaMonte		
<i>Preparer's Address:</i>	365 Old York Road		
<i>City, State, Zip:</i>	Flemington	NJ	08822
<i>Phone: (ext.)</i>	908-782-7453	<i>Fax:</i>	908-782-7466
<i>E-mail:</i>	llamonte@rtmua.com		

Chief Executive Officer*	Michael Sciss		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-782-7453	<i>Fax:</i>	908-782-7466
<i>E-mail:</i>	msciss@rtmua.com		

Chief Financial Officer*	Lynn LaMonte		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-782-7453	<i>Fax:</i>	908-782-7466
<i>E-mail:</i>	llamonte@rtmua.com		

Name of Auditor:	Michael P. Cragin Jr.		
<i>Name of Firm:</i>	Bowman & Company LLP		
<i>Address:</i>	601 White Horse Road		
<i>City, State, Zip:</i>	Voorhees	NJ	08043
<i>Phone: (ext.)</i>	856-435-6200	<i>Fax:</i>	
<i>E-mail:</i>	mcragin@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

32

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 2,137,031.57

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee

(or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

<input type="checkbox"/> No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

If "yes", provide explanation, including amount paid.

No

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

9. Commissioner's salary is set by a resolution from the municipality appointment by Township. The compensation of the plant employees is set through a negotiated union contract between the union and the commissioners. Administration employees are reviewed annually by the Board to determine if adjustments to compensation are warrented.

10. The authority paid for meals for the following employees:

Employee	Description	Amount
Anthony Adams	Meal Ticket Reimbursement for 2024	90
Gary Arrington	Meal Ticket Reimbursement for 2024	40
Travis Beatty	Meal Ticket Reimbursement for 2024	390
Daniel Clerico	Meal Ticket Reimbursement for 2024	110
Robert Figueiredo	Meal Ticket Reimbursement for 2024	390
Gregory Frace	Meal Ticket Reimbursement for 2024	90
Alex Gardinsky	Meal Ticket Reimbursement for 2024	130
Ronald Gettel	Meal Ticket Reimbursement for 2024	110
Mark Hallinger	Meal Ticket Reimbursement for 2024	140
Frank Janiec	Meal Ticket Reimbursement for 2024	70
Brenda Karcher	Meal Ticket Reimbursement for 2024	250
Chris Karcher	Meal Ticket Reimbursement for 2024	170
Jacob Kim	Meal Ticket Reimbursement for 2024	170
C. Alan Lincoln	Meal Ticket Reimbursement for 2024	20
Ethbaal Pena	Meal Ticket Reimbursement for 2024	170
Ryan Powers	Meal Ticket Reimbursement for 2024	120
David Summers	Meal Ticket Reimbursement for 2024	120
Michael Waisempacher	Meal Ticket Reimbursement for 2024	160

11. The Authority paid for travel for the following employees:

Michael Sciss	AEA Convention Meals and mileage	91.17
Michael Sciss	Annual Meeting	435
Michael Sciss	AEA Conference Hotel	157
Lauren Willett	Meals and Mileage - NJWEA Conference	241.57
Lauren Willett	NJWEA Conference	145
Lauren Willett	NJWEA Conference Hotel	129.72

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Raritan Township Municipal Utilities Authority
 For the Period January 01, 2026 to December 31, 2026

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Highest Compensated Key Employee	Former	Base Salary/ Stipend	Bonus	
1 Raymond S. Frank	Chief Operator	40	X		\$ 136,802.46		\$ 720.00		\$ 137,522.46
2 Frank Scipione	Commissioner	5	X		\$ 1,800.00				\$ 1,800.00
3 Jeffrey Anclien	Commissioner	5	X		\$ 1,800.00				\$ 1,800.00
4 John Tully	Commissioner	5	X		\$ 1,800.00				\$ 1,800.00
5 Scott Sipos	Commissioner	5	X		\$ 1,800.00				\$ 1,800.00
6 Daniel Murray	Commissioner	5	X						\$ -
	Exec Director/Maintenance								
7 Michael B. Sciss	Supervisor	40	x		\$ 119,636.66		\$ 703.92	\$ 17,924.63	\$ 138,265.21
	Manager of Accounting Operations and Human Resources								
8 Lynn Lamonte	Resources	40	x						\$ -
9 Alex Gardinsky	Crew Chief	40	x		\$ 111,757.27	x		\$ 28,505.61	\$ 140,262.88
10 Ethbaal Pena	Crew Chief	40	x		\$ 134,083.26	x	\$ 5,720.00		\$ 139,803.26
11 Anthony Adams	Operator	40	x		\$ 103,374.37	x		\$ 31,806.83	\$ 135,181.20
12 Robert B. Figueiredo	Maintenance	40	x		\$ 100,383.18	x	\$ 720.00	\$ 31,806.63	\$ 132,909.81
13 Gregory J. France	Operator	40	x		\$ 112,373.72	x		\$ 29,813.00	\$ 142,186.72
14									\$ -
15									\$ -
16									\$ -
17									\$ -
18									\$ -
19									\$ -
20									\$ -
21									\$ -
22									\$ -
23									\$ -
24									\$ -
25									\$ -
26									\$ -
27									\$ -
28									\$ -
29									\$ -
30									\$ -
31									\$ -
32									\$ -
33									\$ -
34									\$ -
35									\$ -
Total:					\$ 825,610.92	\$ -	\$ 7,863.92	\$ 139,856.70	\$ 973,331.54

Schedule of Health Benefits - Detailed Cost Analysis

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)			Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)			Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed	Budget	Proposed Budget			Current Year	Employee Current Year	Year Cost				
	Budget	Proposed Budget	Proposed Budget	Current Year	Year Cost							
Active Employees - Health Benefits - Annual Cost												
Single Coverage		1	23,463.04	23,463.04		1	17,189.04	17,189.04		6,274.00	36.5%	
Parent & Child		3	43,844.02	131,532.06		3	32,120.16	96,360.48		35,171.58	36.5%	
Employee & Spouse (or Partner)		8	48,987.67	391,901.33		8	35,888.40	287,107.20		104,794.13	36.5%	
Family		7	68,337.85	478,364.96		7	50,064.36	350,450.52		127,914.44	36.5%	
Employee Cost Sharing Contribution (enter as negative -)				(270,641.94)					(202,586.44)	(68,055.50)	33.6%	
Subtotal		19		754,619.44		19			548,520.80	206,098.64	37.6%	
Commissioners - Health Benefits - Annual Cost												
Single Coverage					-					-	-	
Parent & Child					-					-	-	
Employee & Spouse (or Partner)					-					-	-	
Family					-					-	-	
Employee Cost Sharing Contribution (enter as negative -)											-	
Subtotal					-					-	-	
Retirees - Health Benefits - Annual Cost												
Single Coverage		2	7,714.98	15,429.96		2	5,652.00	11,304.00		4,125.96	36.5%	
Parent & Child					-					-	-	
Employee & Spouse (or Partner)		10	39,788.51	397,885.08		9	29,149.09	262,341.81		135,543.27	51.7%	
Family		2	67,623.85	135,247.69		1	49,541.28	49,541.28		85,706.41	173.0%	
Employee Cost Sharing Contribution (enter as negative -)											-	
Subtotal		14		548,562.73		12			323,187.09	225,375.64	69.7%	
GRAND TOTAL		33		1,303,182.18		31			871,707.89	431,474.29	49.5%	

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Raritan Township Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY

If no accumulated absences, check this box:

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Adams, Anthony	4.00	\$1,462.32											X
Arrington, Gary	67.13	\$24,539.52											X
Beatty, Travis	15.44	\$5,643.63											X
Figueirido, Rob	37.13	\$13,572.14											X
Frank, Ray	69.00	\$37,119.87	2.00	\$1,115.25									X
Gardinsky, Alex	22.50	\$8,529.76	0.19	\$71.08									X
Gettel, Ron	22.00	\$8,042.75											X
Hallinger, Mark	9.00	\$2,802.69											X
Hallinger, Samanatha	27.50	\$7,602.24	4.00	\$1,105.78									X
Karcher, Brenda	13.78	\$4,291.62											X
Karcher, Chris	23.50	\$7,318.13											X
Kim, Jacob	19.00	\$5,916.79											X
LaMonte, Lynn	1.97	\$586.98	2.50	\$745.37									X
Lincoln, Charles Alan	46.72	\$17,711.09	0.25	\$94.78									X
Nicaretti, Regina	34.81	\$10,601.11	0.56	\$171.29									X
Pena, Ethbaal	11.00	\$4,170.10											X
Pena, Zachary	3.75	\$968.85	1.50	\$387.54									X
Powers, Ryan	21.19	\$6,598.00											X
Sciss, Michael	2.69	\$1,223.89											X
Summers, David	12.00	\$3,736.92											X
Waisempacher, Michael	11.00	\$4,021.37											X
Willett, Lauren	17.69	\$5,195.80	4.75	\$1,395.34									X
TOTALS (THIS PAGE ONLY)		492.80	\$181,655.57	15.75	\$5,086.43	-	\$0.00	-	\$0.00	-	\$0.00		

**Raritan Township Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

**Raritan Township Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

**Raritan Township Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

N-6 (TOTAL) Accumulated Absence Liability

Schedule of Shared Service Agreements

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Schedule of Shared Service Agreements (Cont.)

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

**FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget		\$ Increase (Decrease)	% Increase (Decrease)	
							Total All Operations	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted	
	Sewer						All Operations	All Operations			
REVENUES											
Total Operating Revenues	\$ 8,016,224	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,016,224	\$ 7,841,500	\$ 174,724	2.2%	
Total Non-Operating Revenues	3,400,000	-	-	-	-	-	3,400,000	200,000	3,200,000	1600.0%	
Total Anticipated Revenues	11,416,224	-	-	-	-	-	11,416,224	8,041,500	3,374,724	42.0%	
APPROPRIATIONS											
Total Administration	2,831,855	-	-	-	-	-	2,831,855	2,133,393	698,462	32.7%	
Total Cost of Providing Services	6,206,029	-	-	-	-	-	6,206,029	5,691,161	514,868	9.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	673,038	-	-	-	-	-	673,038	663,038	10,000	1.5%	
Total Operating Appropriations	9,710,922	-	-	-	-	-	9,710,922	8,487,592	1,223,330	14.4%	
Total Interest Payments on Debt	96,255	-	-	-	-	-	96,255	111,355	(15,100)	-13.6%	
Total Other Non-Operating Appropriations	4,000,000	-	-	-	-	-	4,000,000	-	4,000,000	#DIV/0!	
Total Non-Operating Appropriations	4,096,255	-	-	-	-	-	4,096,255	111,355	3,984,900	3578.6%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	13,807,177	-	-	-	-	-	13,807,177	8,598,947	5,208,230	60.6%	
Less: Total Unrestricted Net Position Utilized	2,390,953	-	-	-	-	-	2,390,953	557,447	1,833,506	328.9%	
Net Total Appropriations	11,416,224	-	-	-	-	-	11,416,224	8,041,500	3,374,724	42.0%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

		FY 2026 Proposed Budget	FY 2025 Adopted Budget	\$ Increase (Decrease)	% Increase (Decrease)
		Total All Operations	Total All Operations	All Operations	All Operations
Operating Revenues					
<i>Service Charges</i>					
Residential	3,821,000	\$ 3,821,000	\$ 3,655,200	\$ 165,800	4.5%
Business/Commercial	1,652,900	1,652,900	1,494,300	158,600	10.6%
Industrial	1,386,600	1,386,600	1,281,825	104,775	8.2%
Intergovernmental	1,069,724	1,069,724	857,175	212,549	24.8%
Other					#DIV/0!
Total Service Charges	7,930,224	7,930,224	7,288,500	641,724	8.8%
<i>Connection Fees</i>					
Residential	40,000	40,000	75,000	(35,000)	-46.7%
Business/Commercial		-	-	-	#DIV/0!
Industrial		-	-	-	#DIV/0!
Intergovernmental		-	-	-	#DIV/0!
Other		-	-	-	#DIV/0!
Total Connection Fees	40,000	40,000	75,000	(35,000)	-46.7%
<i>Parking Fees</i>					
Meters		-	-	-	#DIV/0!
Permits		-	-	-	#DIV/0!
Fines/Penalties		-	-	-	#DIV/0!
Other		-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>					
Delinquent Charges	30,000	30,000	27,000	3,000	11.1%
Septage		-	430,000	(430,000)	-100.0%
Other	16,000	16,000	21,000	(5,000)	-23.8%
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
Total Other Revenue	46,000	46,000	478,000	(432,000)	-90.4%
Total Operating Revenues	8,016,224	8,016,224	7,841,500	174,724	2.2%
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Contributed Capital	3,200,000	3,200,000	-	3,200,000	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
		-	-	-	#DIV/0!
Total Other Non-Operating Revenue	3,200,000	3,200,000	-	3,200,000	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>					
Interest Earned	200,000	200,000	200,000	-	0.0%
Penalties		-	-	-	#DIV/0!
Other		-	-	-	#DIV/0!
Total Interest	200,000	200,000	-	-	0.0%
Total Non-Operating Revenues	3,400,000	3,400,000	200,000	3,200,000	1600.0%
TOTAL ANTICIPATED REVENUES	\$ 11,416,224	\$ 11,416,224	\$ 8,041,500	\$ 3,374,724	42.0%

Prior Year Adopted Revenue Schedule

Raritan Township Municipal Utilities Authority

		<i>FY 2025 Adopted Budget</i>						Total All Operations
		Sewer						
OPERATING REVENUES								
<i>Service Charges</i>								
Residential		3,655,200						\$ 3,655,200
Business/Commercial		1,494,300						1,494,300
Industrial		1,281,825						1,281,825
Intergovernmental		857,175						857,175
Other								-
Total Service Charges		7,288,500						7,288,500
<i>Connection Fees</i>								
Residential		75,000						75,000
Business/Commercial								-
Industrial								-
Intergovernmental								-
Other								-
Total Connection Fees		75,000						75,000
<i>Parking Fees</i>								
Meters								-
Permits								-
Fines/Penalties								-
Other								-
Total Parking Fees								-
<i>Other Operating Revenues (List)</i>								
Delinquent Charges		27,000						27,000
Septage		430,000						430,000
Other		21,000						21,000
Total Other Revenue		478,000						478,000
Total Operating Revenues		7,841,500						7,841,500
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Contributed Capital								-
Other Non-Operating Revenues								-
<i>Interest on Investments & Deposits</i>								
Interest Earned		200,000						200,000
Penalties								-
Other								-
Total Interest		200,000						200,000
Total Non-Operating Revenues		200,000						200,000
TOTAL ANTICIPATED REVENUES		\$ 8,041,500	\$	\$	\$	\$	\$	\$ 8,041,500

Appropriations Schedule

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	Sewer	FY 2026 Proposed Budget	FY 2025 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
			Total All Operations	Total All Operations		
			All Operations	All Operations		
OPERATING APPROPRIATIONS						
Administration - Personnel						
Salary & Wages	\$ 311,995		\$ 311,995	\$ 289,858	\$ 22,137	7.6%
Fringe Benefits	214,167		214,167	181,399	32,768	18.1%
Total Administration - Personnel	526,162	-	526,162	471,257	54,905	11.7%
Administration - Other (List)						
Other Admin Expenses (See Attached)	1,678,895		1,678,895	1,268,196	410,699	32.4%
Miscellaneous Administration*	626,798		626,798	393,940	232,858	59.1%
Total Administration - Other	2,305,693	-	2,305,693	1,662,136	643,557	38.7%
Total Administration	2,831,855	-	2,831,855	2,133,393	698,462	32.7%
Cost of Providing Services - Personnel						
Salary & Wages	2,377,142		2,377,142	2,272,256	104,886	4.6%
Fringe Benefits	1,213,611		1,213,611	1,027,925	185,686	18.1%
Total COPS - Personnel	3,590,753	-	3,590,753	3,300,181	290,572	8.8%
Cost of Providing Services - Other (List)						
Other COPS Expenses (See attached)	2,115,544		2,115,544	1,993,350	122,194	6.1%
Miscellaneous COPS*	499,732		499,732	397,630	102,102	25.7%
Total COPS - Other	2,615,276	-	2,615,276	2,390,980	224,296	9.4%
Total Cost of Providing Services	6,206,029	-	6,206,029	5,691,161	514,868	9.0%
Total Principal Payments on Debt Service in Lieu of Depreciation						
673,038	-	-	673,038	663,038	10,000	1.5%
Total Operating Appropriations	9,710,922	-	9,710,922	8,487,592	1,223,330	14.4%
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt	96,255	-	96,255	111,355	(15,100)	-13.6%
Operations & Maintenance Reserve						
Renewal & Replacement Reserve	4,000,000		4,000,000	-	4,000,000	#DIV/0!
Municipality/County Appropriation						
Other Reserves						
Total Non-Operating Appropriations	4,096,255	-	4,096,255	111,355	3,984,900	3578.6%
TOTAL APPROPRIATIONS	13,807,177	-	13,807,177	8,598,947	5,208,230	60.6%
ACCUMULATED DEFICIT						
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,807,177	-	13,807,177	8,598,947	5,208,230	60.6%
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation						
Other	2,390,953	-	2,390,953	557,447	1,833,506	328.9%
Total Unrestricted Net Position Utilized	2,390,953	-	2,390,953	557,447	1,833,506	328.9%
TOTAL NET APPROPRIATIONS	\$ 11,416,224	\$ -	\$ -	\$ 11,416,224	\$ 8,041,500	\$ 3,374,724
* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.						
5% of Total Operating Appropriations	\$ 485,546.10	\$ -	\$ -	\$ -	\$ 485,546.10	

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Prior Year Adopted Appropriations Schedule

Raritan Township Municipal Utilities Authority

		<i>FY 2025 Adopted Budget</i>															
		Sewer						Total All Operations									
OPERATING APPROPRIATIONS																	
<i>Administration - Personnel</i>																	
Salary & Wages	\$ 289,858							\$ 289,858									
Fringe Benefits	181,399							181,399									
Total Administration - Personnel	471,257	-	-	-	-	-	-	471,257									
<i>Administration - Other (List)</i>																	
Other Admin Expenses (See Attached)	1,268,196							1,268,196									
Miscellaneous Administration*	393,940							393,940									
Total Administration - Other	1,662,136	-	-	-	-	-	-	1,662,136									
Total Administration	2,133,393	-	-	-	-	-	-	2,133,393									
<i>Cost of Providing Services - Personnel</i>																	
Salary & Wages	2,272,256							2,272,256									
Fringe Benefits	1,027,925							1,027,925									
Total COPS - Personnel	3,300,181	-	-	-	-	-	-	3,300,181									
<i>Cost of Providing Services - Other (List)</i>																	
Other COPS Expenses (See attached)	1,993,350							1,993,350									
Miscellaneous COPS*	397,630							397,630									
Total COPS - Other	2,390,980	-	-	-	-	-	-	2,390,980									
Total Cost of Providing Services	5,691,161	-	-	-	-	-	-	5,691,161									
Total Principal Payments on Debt Service in Lieu of Depreciation	663,038	-	-	-	-	-	-	663,038									
Total Operating Appropriations	8,487,592	-	-	-	-	-	-	8,487,592									
NON-OPERATING APPROPRIATIONS																	
Total Interest Payments on Debt	111,355	-	-	-	-	-	-	111,355									
Operations & Maintenance Reserve									-								
Renewal & Replacement Reserve									-								
Municipality/County Appropriation									-								
Other Reserves									-								
Total Non-Operating Appropriations	111,355	-	-	-	-	-	-	111,355									
TOTAL APPROPRIATIONS																	
ACCUMULATED DEFICIT																	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT																	
UNRESTRICTED NET POSITION UTILIZED																	
Municipality/County Appropriation									-								
Other	-	-	-	-	-	-	-	-	-								
Total Unrestricted Net Position Utilized	557,447							557,447									
TOTAL NET APPROPRIATIONS																	
5% of Total Operating Appropriations	\$ 424,379.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 424,379.60									

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 424,379.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 424,379.60

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Raritan Township Municipal Utilities Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Raritan Township Municipal Utilities Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Raritan Township Municipal Utilities Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Debt Service Schedule - Principal

Raritan Township Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	Fiscal Year Ending in							Total Principal Outstanding
				2027	2028	2029	2030	2031	Thereafter		
Sewer											
Bond Series 2017	1/3/2018	\$ 235,000	\$ 245,000	\$ 255,000	\$ 270,000	\$ 275,000	\$ 285,000				\$ 1,330,000
NJIB Loan Series 2012	12/14/2011	128,270	128,270	133,271	133,271	138,271	138,271	116,728			788,082
NJIB Loan Series 2015A	11/13/2013	139,105	139,105	139,105	144,105	144,105	144,105	144,105	530,142		1,384,772
NJIB Loan Series 2021	7/10/2017	160,663	160,663	165,663	165,663	165,663	165,663	170,663	1,786,629		2,780,607
Total Principal		663,038	673,038	693,039	713,039	723,039	733,039	431,496	2,316,771		6,283,461
											-
											-
Total Principal		-	-	-	-	-	-	-	-		-
											-
											-
Total Principal		-	-	-	-	-	-	-	-		-
											-
											-
Total Principal		-	-	-	-	-	-	-	-		-
											-
											-
Total Principal		-	-	-	-	-	-	-	-		-
											-
											-
Total Principal		-	-	-	-	-	-	-	-		-
											-
											-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 663,038	\$ 673,038	\$ 693,039	\$ 713,039	\$ 723,039	\$ 733,039	\$ 431,496	\$ 2,316,771		\$ 6,283,461

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating	N/R	N/R	AA+
Year of Last Rating	N/A	N/A	2017

Debt Service Schedule - Principal (Detail Page)

Raritan Township Municipal Utilities Authority

Debt Service Schedule - Interest

Raritan Township Municipal Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>										Total Interest Payments Outstanding	
	FY 2025 (Adopted Budget)		FY 2026 (Proposed Budget)		2027		2028		2029			
	2030	2031	Thereafter									
Sewer												
Bond Series 2017	\$ 57,900	\$ 48,300	\$ 38,300	\$ 27,800	\$ 16,900	\$ 5,700	\$ -	\$ -	\$ -	\$ -	\$ 137,000	
NJIB Loan Series 2012	12,767	10,517	8,267	6,766	5,266	3,548	1,787	-	-	-	36,151	
NJIB Loan Series 2015A	14,988	13,238	11,888	10,688	9,338	7,988	6,638	12,756	-	-	72,534	
NJIB Loan Series 2021	25,700	24,200	22,700	20,950	19,200	17,450	15,700	72,900	-	-	193,100	
Total Interest Payments	111,355	96,255	81,155	66,204	50,704	34,686	24,125	85,656	438,785			
											-	
											-	
											-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	-	-	
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Total Interest Payments	-	-	-	-	-	-	-	-	-	-	-	
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Total Interest Payments	-	-	-	-	-	-	-	-	-	-	-	
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Total Interest Payments	-	-	-	-	-	-	-	-	-	-	-	
											-	
											-	
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TOTAL INTEREST ALL OPERATIONS	\$ 111,355	\$ 96,255	\$ 81,155	\$ 66,204	\$ 50,704	\$ 34,686	\$ 24,125	\$ 85,656	\$ 438,785			

Debt Service Schedule - Interest (Detail Page)

Raritan Township Municipal Utilities Authority

FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
		2027	2028	2029	2030	2031	Thereafter	
								\$ -
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Net Position Reconciliation

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

Less: Invested in Capital Assets, Net of Related Debt (1)
 Less: Restricted for Debt Service Reserve (1)
 Less: Other Restricted Net Position (1)
 Total Unrestricted Net Position (1)
 Less: Designated for Non-Operating Improvements & Repairs
 Less: Designated for Rate Stabilization
 Less: Other Designated by Resolution
 Plus: Accrued Unfunded Pension Liability (1)
 Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
 Plus: Estimated Income (Loss) on Current Year Operations (2)
 Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget
 Unrestricted Net Position Utilized in Proposed Capital Budget
 Appropriation to Municipality/County (3)
 Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

FY 2026 Proposed Budget						Total All Operations
Sewer						
\$ 21,187,885						\$ 21,187,885
22,563,705						22,563,705
297,800						297,800
1,193,899						1,193,899
(2,867,519)	-	-	-	-	-	(2,867,519)
						-
3,322,116						3,322,116
8,811,761						8,811,761
-						-
9,266,358	-	-	-	-	-	9,266,358
2,390,953	-	-	-	-	-	2,390,953
3,525,136	-	-	-	-	-	3,525,136
-	-	-	-	-	-	-
5,916,089	-	-	-	-	-	5,916,089
\$ 3,350,269	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,350,269

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 485,546 \$ - \$ - \$ - \$ - \$ - \$ 485,546

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Raritan Township Municipal Utilities Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Raritan Township Municipal Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2026 to December 31, 2026

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Raritan Township Municipal Utilities Authority, on October 16, 2025.

It is hereby certified that the governing body of the Raritan Township Municipal Utilities Authority elected NOT to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Raritan Township Municipal for the following reason(s):

Officer's Signature:	msciss@rtmua.com
Name:	Michael Sciss
Title:	Executive Director
Address:	365 Old York Road Flemington, NJ 08822
Phone Number:	908-782-7453
Fax Number:	908-782-7466
E-mail Address:	msciss@rtmua.com

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Raritan Township Municipal Utilities Authority

Fiscal Year: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects? Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The authority will evaluate potential rate increases, uses of net position or reduction of spending in order to fund any debt service appropriations.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Attached	\$ 9,525,136	\$ 3,525,136	\$ 4,000,000	\$ 2,000,000	\$ -	\$ -
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	<u>9,525,136</u>	3,525,136	4,000,000	2,000,000	-	-
Total	<u>-</u>	-	-	-	-	-
Total	<u>-</u>	-	-	-	-	-
Total	<u>-</u>	-	-	-	-	-
Total	<u>-</u>	-	-	-	-	-
Total	<u>-</u>	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	<u>\$ 9,525,136</u>	\$ 3,525,136	\$ 4,000,000	\$ 2,000,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

Raritan Township Municipal Utilities Authority
 For the Period: January 01, 2026 to December 31, 2026

Estimated Total Cost	\$0	<i>Funding Sources</i>				
		Renewal & Unrestricted Net Position Utilized	Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
TOTAL THIS PAGE ONLY	<u><u>\$0</u></u>	\$	- \$	- \$	- \$	- \$

Proposed Capital Budget

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

5 Year Capital Improvement Plan

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		FY 2026 (Proposed Budget)					
		2027	2028	2029	2030	2031	
Sewer							
See attached	\$ 14,025,136	\$ 9,525,136	\$ 3,500,000	\$ 1,000,000	\$ -	\$ -	\$ -
Total	<u>14,025,136</u>	<u>9,525,136</u>	<u>3,500,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	\$ 14,025,136	\$ 9,525,136	\$ 3,500,000	\$ 1,000,000	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

5 Year Capital Improvement Plan

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

Estimated Total Cost	FY 2026 (Proposed Budget)	<i>Fiscal Year Ending in</i>				
		2027	2028	2029	2030	2031
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL THIS PAGE ONLY

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5 Year Capital Improvement Plan

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

		<i>Fiscal Year Ending in</i>						
Estimated Total Cost	\$	FY 2026 (Proposed Budget)		2027	2028	2029	2030	2031
		-	-	-	-	-	-	-
TOTAL ALL DETAIL PAGES	\$ 14,025,136	\$ 9,525,136	#####	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources				
		Renewal & Replacement		Debt		
		Unrestricted Net Position Utilized	Replacement Reserve	Authorization	Capital Grants	Other Sources
Sewer						
See Attached	\$ 14,025,136	\$ 3,525,136	\$ 4,000,000	\$ 6,500,000	\$ -	\$ -
Total	<u>14,025,136</u>	3,525,136	4,000,000	6,500,000	-	-
Total	<u>-</u>	-	-	-	-	-
Total	<u>-</u>	-	-	-	-	-
Total	<u>-</u>	-	-	-	-	-
Total	<u>-</u>	-	-	-	-	-
Total	<u>-</u>	-	-	-	-	-
Total	<u>-</u>	-	-	-	-	-
TOTAL	<u>\$ 14,025,136</u>	<u>\$ 3,525,136</u>	<u>\$ 4,000,000</u>	<u>\$ 6,500,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 14,025,136</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

5 Year Capital Improvement Plan Funding Sources

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

Estimated Total Cost	Funding Sources				
	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

Estimated Total Cost	Funding Sources				
	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
TOTAL ALL DETAIL PAGES	\$14,025,136	\$ 3,525,136	\$ 4,000,000	\$ 6,500,000	\$ - - -

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Raritan Township Municipal Utilities Authority Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

10/16/2025

Date

rnicareta@rtmua.com

Clerk/Secretary to the Governing Body

Appendix to Budget Document

