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ADOPTED COPY

State Filing Year **2017**

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31. 2017

	Start Year		End Year
Fiscal Year	2017	–	2018

Authority Budget of:

Raritan Township Municipal Utilities Authority

For the Period:

December 1, 2017 to November 30, 2018

RECEIVED
NOV 20 2017
DIVISION OF
LOCAL GOVERNMENT SERVICES

www.rtmua.com
Authority Web Address

Department Of Community Affairs

RECEIVED
DEC 04 2017
R.T.M.U.A

Division of Local Government Services

2017 AUTHORITY BUDGET

Certification Section

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED (Prior to Adoption) 2017-2018 BUDGET

Resolution 2017-68

Raritan Township MUA

It is hereby certified that the Resolution Adopted **October 19, 2017-**hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Paul D. Ewert, Supervising Municipal Finance Auditor

By Paul D Ewert CPA, RMA
For: Timothy J. Cunningham, Director

Date: October 24, 2017

Attachments

R.T.M.U.A
OCT 19 2017
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OCT 19 2017
R.T.M.U.A

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Raritan Twp. Municipal Utilities Authority for the fiscal year ending November 30, 2018 made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

10/16/2017
Date

By Paul D Ewert CPA RMA
Paul Ewert, Supervising Municipal Finance Auditor
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Authority in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Raritan Twp. Municipal Utilities Authority submitted its introduced budget for the fiscal year ending November 30, 2018 to the Director for review and approval. During the review of the 2017 budget for the Authority, it was concluded that the Authority will need to adopt the 2017 Amendment Resolution.

The 2017 budget is approved pending the adoption of the 2017 Amendment Resolution.

When the 2017 Amendment Resolution has been adopted, the Authority should proceed as follows:

Upon the adoption of the 2017 Budget Amendment for the Raritan Twp. Municipal Utilities Authority, the Authority may adopt the 2017 budget and submit the 2017 Budget Amendment and the 2017 Adopted Budget, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval.

2017

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2017 TO NOVEMBER 30, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Conditional Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwert CPA, RMA Date: 11/28/2017

2017 PREPARER'S CERTIFICATION

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Greg LaFerla		
Title:	Chief Operator / Director		
Address:	365 Old York Road, Flemington, NJ 08822		
Phone Number:	(908)782-7453	Fax Number:	(908)782-7466
E-mail address	glaferla@rtmua.com		

2017 APPROVAL CERTIFICATION

RARITAN TOWNSHIP MUNICIAPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of November, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Greg LaFerla		
Title:	Chief Operator / Director		
Address:	365 Old York Road, Flemington, NJ 08822		
Phone Number:	(908)782-7453	Fax Number:	(908)782-7466
E-mail address	glaferla@rtmau.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.rtmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance	Greg LaFerla
Title of Officer Certifying compliance	Chief Operator / Director
Signature	

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

RESOLUTION #2017 - 68

RESOLUTION TO AMEND THE FY 2018 INTRODUCED BUDGET

WHEREAS, the Raritan Township Municipal Utilities Authority has introduced the FY 2018 Authority Budget on September 21, 2017; and

WHEREAS, the Raritan Township Municipal Utilities Authority finds it necessary to amend a typographical error in the resolution to introduce, as follows:

From :

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $6,446,043.00 Total Appropriations, including any Accumulated Deficit if any, of $6.291,043.00 and Total Unrestricted Net Position utilized of $0.00; and

To :

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $6,446,043.00 Total Appropriations, including any Accumulated Deficit if any, of $6.290,393.00 and Total Unrestricted Net Position utilized of $0.00; and

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Raritan Township Municipal Utilities Authority FY 2018 Authority's Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's FY 2018 budget.

MOTION BY: Dr. Buza

SECOND BY: Mr. Kendzulak, Jr.

ROLL CALL VOTE:

Dr. Buza	-	Yes
Mr. Grand	-	Yes
Mr. Kendzulak, Jr.	-	Yes
Mr. Kinsella	-	Yes
Mrs. Robitzski	-	Absent

OCT 23 2017

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on October 19, 2017.

Regina Nicaretta, Executive Secretary

RESOLUTION #2017 - 52

2017 AUTHORITY BUDGET RESOLUTION RARITAN TOWNSHIP MUNICIAPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

WHEREAS, the Annual Budget and Capital Budget for the Raritan Township Municipal Utilities Authority for the fiscal year beginning, December 1, 2017 and ending, November 30, 2018 has been presented before the governing body of the Raritan Township Municipal Utilities Authority at its open public meeting of September 21, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $6,446,043.00 Total Appropriations, including any Accumulated Deficit if any, of $6.291,043.00 and Total Unrestricted Net Position utilized of $0.00; and

Amend

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $2,323,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of $155,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held on September 21, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Raritan Township Municipal Utilities Authority for the fiscal year beginning, December 1, 2017 and ending, November 30, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Raritan Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 16, 2017.

(Secretary's Signature) 9/21/17 (Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Lori A. Buza	x			
Lawrence N. Grand	x			
John T. Kendzulak, Jr.	x			
Peter L. Kinsella				x
Valerie E. Robitzski	x			

RESOLUTION #2017 - 52

MOTION BY: Mr. Kendzulak, Jr.

SECOND BY: Mrs. Robitzski

ROLL CALL VOTE:	Dr. Buza	-	Yes
	Mr. Grand	-	Yes
	Mr. Kendzulak, Jr.	-	Yes
	Chair Kinsella	-	Absent
	Mrs. Robitzski	-	Yes

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on September 21, 2017.

Regina Nicaretta

Regina Nicaretta, Executive Secretary

2017 ADOPTION CERTIFICATION

RARITAN TOWNSHIP MUNICIAPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Raritan Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, November, 2017.

Officer's Signature:			
Name:	Greg LaFerla		
Title:	Chief Operator / Director		
Address:	365 Old York Road, Flemington, NJ 08822		
Phone Number:	(908)782-7453	Fax Number:	(908)782-7466
E-mail address	glaferla@rtmua.com		

RESOLUTION #2017 - 69

2017 ADOPTED BUDGET RESOLUTION

RARITAN TOWNSHIP MUNICIAPAL UTILITIES AUTHORITY

AUTHORITY

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2017 and ending, November 30, 2018 has been presented for adoption before the governing body of the Raritan Township Municipal Utilities Authority at its open public meeting of November 16, 2017 and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $6,446,043.00 Total Appropriations, including any Accumulated Deficit if any, of $6,290,393.00 and Total Unrestricted Net Position utilized of $0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $2,323,000.00 and Total Unrestricted Net Position planned to be utilized of $155,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Raritan Township Municipal Utilities, at an open public meeting held on November 16, 2017 that the Annual Budget and Capital Budget/Program of the Raritan Township Municipal Utilities for the fiscal year beginning, December 1, 2017 and ending, November 30, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Valerie E. Robitzski 11/16/17

(Secretary's Signature) (Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Lori A. Buza	X			
Lawrence N. Grand				X
John T. Kendzulak, Jr.	X			
Peter L. Kinsella	X			
Valerie E. Robitzski	X			

MOTION BY: Mr. Kendzulak, Jr.

SECOND BY: Mrs. Robitzski

ROLL CALL VOTE:	Dr. Buza	-	Yes
	Mr. Grand	-	Absent
	Mr. Kendzulak, Jr.	-	Yes
	Mr. Kinsella	-	Yes
	Mrs. Robitzski	-	Yes

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on November 16, 2017.

Regina Nicaretta, Executive Secretary

2017 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Raritan Township Municipal Utilities Authority
For the Period December 1, 2017 to November 30, 2018

	FY 2018 Proposed Budget							FY 2017 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	$ 6,441,043	$ -	$ -	$ -	$ -	$ -	$ 6,441,043	$ 6,199,663	$ 241,380	3.9%
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000	5,000	-	0.0%
Total Anticipated Revenues	6,446,043	-	-	-	-	-	6,446,043	6,204,663	241,380	3.9%
APPROPRIATIONS										
Total Administration	1,358,989	-	-	-	-	-	1,358,989	1,331,478	27,511	2.1%
Total Cost of Providing Services	4,243,224	-	-	-	-	-	4,243,224	4,276,005	(32,781)	-0.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	486,105	-	-	-	-	-	486,105	402,376	83,729	20.8%
Total Operating Appropriations	6,088,318	-	-	-	-	-	6,088,318	6,009,859	78,459	1.3%
Total Interest Payments on Debt	202,075	-	-	-	-	-	202,075	194,804	7,271	3.7%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	202,075	-	-	-	-	-	202,075	194,804	7,271	3.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	6,290,393	-	-	-	-	-	6,290,393	6,204,663	85,730	1.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	6,290,393	-	-	-	-	-	6,290,393	6,204,663	85,730	1.4%
ANTICIPATED SURPLUS (DEFICIT)	$ 155,650	$ -	$ -	$ -	$ -	$ -	$ 155,650	$ -	$ 155,650	#DIV/0!

Revenue Schedule

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

	FY 2018 Proposed Budget							FY 2017 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential	$ 2,682,800						$ 2,682,800	$ 2,595,400	$ 87,400	3.4%
Business/Commercial	1,463,200						1,463,200	1,385,200	78,000	5.6%
Industrial	1,198,244						1,198,244	1,163,334	34,910	3.0%
Intergovernmental	735,799						735,799	663,729	72,070	10.9%
Other							-	-	-	#DIV/0!
Total Service Charges	6,080,043	-	-	-	-	-	6,080,043	5,807,663	272,380	4.7%
Connection Fees										
Residential	50,000						50,000	75,000	(25,000)	-33.3%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	50,000	-	-	-	-	-	50,000	75,000	(25,000)	-33.3%
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Delinquent Charges	30,000						30,000	30,000	-	0.0%
Septage	261,000						261,000	267,000	(6,000)	-2.2%
Other	20,000						20,000	20,000	-	0.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	311,000	-	-	-	-	-	311,000	317,000	(6,000)	-1.9%
Total Operating Revenues	6,441,043	-	-	-	-	-	6,441,043	6,199,663	241,380	3.9%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)										
Interest Earned	5,000						5,000	5,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	5,000	-	-	-	-	-	5,000	5,000	-	0.0%
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000	5,000	-	0.0%
TOTAL ANTICIPATED REVENUES	$ 6,446,043	$ -	$ -	$ -	$ -	$ -	$ 6,446,043	$ 6,204,663	$ 241,380	3.9%

Prior Year Adopted Revenue Schedule

Raritan Township Municipal Utilities Authority

	FY 2017 Adopted Budget						
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
Service Charges							
Residential	$ 2,595,400						$ 2,595,400
Business/Commercial	1,385,200						1,385,200
Industrial	1,163,334						1,163,334
Intergovernmental	663,729						663,729
Other							-
Total Service Charges	5,807,663	-	-	-	-	-	5,807,663
Connection Fees							
Residential	75,000						75,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	75,000	-	-	-	-	-	75,000
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Delinuent Charges	30,000						30,000
Septage	267,000						267,000
Other	20,000						20,000
Other Revenue 4							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	317,000	-	-	-	-	-	317,000
Total Operating Revenues	6,199,663	-	-	-	-	-	6,199,663
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Interest Earned	5,000						5,000
Penalties							-
Other							-
Total Interest	5,000	-	-	-	-	-	5,000
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000
TOTAL ANTICIPATED REVENUES	$ 6,204,663	$ -	$ -	$ -	$ -	$ -	$ 6,204,663

Appropriations Schedule

Raritan Township Municipal Utilities Authority
For the Period December 1, 2017 to November 30, 2018

	FY 2018 Proposed Budget							FY 2017 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	$ 257,925						$ 257,925	$ 247,302	$ 10,623	4.3%
Fringe Benefits	132,224						132,224	133,945	(1,721)	-1.3%
Total Administration - Personnel	390,149	-	-	-	-	-	390,149	381,247	8,902	2.3%
Administration - Other (List)										
Other Admin Expenses (See Attached)	355,875						355,875	357,590	(1,715)	-0.5%
Retirement Benefits	246,020						246,020	237,861	8,159	3.4%
Engineering	162,700						162,700	140,700	22,000	15.6%
Insurance	204,245						204,245	214,080	(9,835)	-4.6%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	968,840	-	-	-	-	-	968,840	950,231	18,609	2.0%
Total Administration	1,358,989	-	-	-	-	-	1,358,989	1,331,478	27,511	2.1%
Cost of Providing Services - Personnel										
Salary & Wages	1,960,504						1,960,504	1,990,886	(30,382)	-1.5%
Fringe Benefits	749,270						749,270	759,023	(9,753)	-1.3%
Total COPS - Personnel	2,709,774	-	-	-	-	-	2,709,774	2,749,909	(40,135)	-1.5%
Cost of Providing Services - Other (List)										
Other COPS Expense (See Attached)	1,533,450						1,533,450	1,526,096	7,354	0.5%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	1,533,450	-	-	-	-	-	1,533,450	1,526,096	7,354	0.5%
Total Cost of Providing Services	4,243,224	-	-	-	-	-	4,243,224	4,276,005	(32,781)	-0.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	486,105	-	-	-	-	-	486,105	402,376	83,729	20.8%
Total Operating Appropriations	6,088,318	-	-	-	-	-	6,088,318	6,009,859	78,459	1.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	202,075	-	-	-	-	-	202,075	194,804	7,271	3.7%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	202,075	-	-	-	-	-	202,075	194,804	7,271	3.7%
TOTAL APPROPRIATIONS	6,290,393	-	-	-	-	-	6,290,393	6,204,663	85,730	1.4%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,290,393	-	-	-	-	-	6,290,393	6,204,663	85,730	1.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	$ 6,290,393	$ -	$ -	$ -	$ -	$ -	$ 6,290,393	$ 6,204,663	$ 85,730	1.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 304,415.89	$ -	$ -	$ -	$ -	$ -	$ 304,415.89

Raritan Township Municipal Utilities Authority
For The Period December 1, 2017 to November 30, 2018

	FY 2018 Proposed Budget Sewer	FY 2017 Adopted Budget Sewer	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Other Admin Expense				
Legal	$ 45,000.00	$ 60,000.00	$ (15,000.00)	-25.0%
Audit	40,000.00	40,000.00	-	0.0%
Accounting	8,000.00	8,000.00	-	0.0%
Medical	1,000.00	1,000.00	-	0.0%
Trustee Fee	6,000.00	6,000.00	-	0.0%
NJEIT Fees	10,824.00	10,824.00	-	0.0%
Independent Contractors	103,710.00	95,960.00	7,750.00	8.1%
Education	15,000.00	10,000.00	5,000.00	50.0%
Travel Expenses & Meals	7,000.00	7,000.00	-	0.0%
Dues and Memberships	6,000.00	5,500.00	500.00	9.1%
Conferences and Seminars	4,000.00	5,000.00	(1,000.00)	-20.0%
Office Expense	30,000.00	25,000.00	5,000.00	20.0%
Public Advertising	2,500.00	2,500.00	-	0.0%
Postage	10,500.00	10,500.00	-	0.0%
Permits & Licenses Fees	28,000.00	20,000.00	8,000.00	40.0%
Computer Maint & Upgrade	38,341.00	50,306.00	(11,965.00)	-23.8%
	$ 355,875.00	$ 357,590.00	$ (1,715.00)	-0.5%
Other COPS Expense				
Main Treatment Facility:				
Chlorine	$ 36,000.00	$ 36,000.00	$ -	0.0%
Polymer	25,000.00	28,500.00	(3,500.00)	-12.3%
Sulfur Dioxide & Other	18,000.00	20,000.00	(2,000.00)	-10.0%
Utility - Electric	320,000.00	320,000.00	-	0.0%
Utility - Water	3,300.00	3,000.00	300.00	10.0%
Utility - Telephone	19,000.00	24,500.00	(5,500.00)	-22.4%
Utility - Natural Gas, Propane	25,000.00	34,500.00	(9,500.00)	-27.5%
Utility - Welding Gas	450.00	350.00	100.00	28.6%
Supplies and Services - Dyed Diesel	4,000.00	5,000.00	(1,000.00)	-20.0%
Sludge Disposal	594,000.00	560,000.00	34,000.00	6.1%
Tools	4,000.00	5,500.00	(1,500.00)	-27.3%
Janitorial Supplies	3,000.00	3,000.00	-	0.0%
Gasoline & Diesel	8,500.00	10,000.00	(1,500.00)	-15.0%
Laboratory Equipment	15,000.00	17,000.00	(2,000.00)	-11.8%
Independent Lab	12,000.00	14,000.00	(2,000.00)	-14.3%
Safety Equipment	7,000.00	10,000.00	(3,000.00)	-30.0%
Pump Station & Collect System	70,000.00	50,000.00	20,000.00	40.0%
Maint - Treatment Plant	100,000.00	100,000.00	-	0.0%
Maint - Buildings & Grounds	16,000.00	16,000.00	-	0.0%
Maint - Painting	1,000.00	2,000.00	(1,000.00)	-50.0%
Maint - Instr. & Meter Calib./Scada	20,000.00	28,000.00	(8,000.00)	-28.6%
Maint - Vehicles	12,000.00	12,000.00	-	0.0%
Maint - Plant Lab	4,000.00	4,000.00	-	0.0%
Main - Septage Tank Cleaning	20,000.00	20,000.00	-	0.0%
Misc Contingencies & Emergency	20,000.00	20,000.00	-	0.0%
Leasing Equipment	1,000.00	2,000.00	(1,000.00)	-50.0%
Flemington Wet Weather Facility:				
Misc Contingencies & Emergency	5,000.00	20,000.00	(15,000.00)	-75.0%
Legal	31,000.00	40,000.00	(9,000.00)	-22.5%
Accounting & Audit	8,000.00	10,000.00	(2,000.00)	-20.0%
Engineering	60,000.00	27,000.00	33,000.00	122.2%
Insurance	6,500.00	6,246.00	254.00	4.1%
Permits	7,500.00	7,500.00	-	0.0%
Chemicals	10,200.00	10,000.00	200.00	2.0%
Utilities	30,000.00	35,000.00	(5,000.00)	-14.3%
Service Supplies & Equip Lab	9,000.00	10,000.00	(1,000.00)	-10.0%
Safety Supplies & Equip	500.00	1,000.00	(500.00)	-50.0%
Maint - Operations	1,500.00	2,500.00	(1,000.00)	-40.0%
Maint - Bldgs & Grounds	4,000.00	8,000.00	(4,000.00)	-50.0%
Maint - Instruments & Meters	2,000.00	3,500.00	(1,500.00)	-42.9%
	$ 1,533,450.00	$ 1,526,096.00	$ 7,354.00	0.5%

Prior Year Adopted Appropriations Schedule

Raritan Township Municipal Utilities Authority

	FY 2017 Adopted Budget						
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 247,302						$ 247,302
Fringe Benefits	133,945						133,945
Total Administration - Personnel	381,247	-	-	-	-	-	381,247
Administration - Other (List)							
Other Admin Expense (See Attached)	357,590						357,590
Retirement Benefits	237,861						237,861
Engineering	140,700						140,700
Insurance	214,080						214,080
Miscellaneous Administration*							-
Total Administration - Other	950,231	-	-	-	-	-	950,231
Total Administration	1,331,478	-	-	-	-	-	1,331,478
Cost of Providing Services - Personnel							
Salary & Wages	1,990,886						1,990,886
Fringe Benefits	759,023						759,023
Total COPS - Personnel	2,749,909	-	-	-	-	-	2,749,909
Cost of Providing Services - Other (List)							
Other COPS Expense (See Attached)	1,526,096						1,526,096
							-
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	1,526,096	-	-	-	-	-	1,526,096
Total Cost of Providing Services	4,276,005	-	-	-	-	-	4,276,005
Total Principal Payments on Debt Service in Lieu of Depreciation	402,376	-	-	-	-	-	402,376
Total Operating Appropriations	6,009,859	-	-	-	-	-	6,009,859
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	194,804	-	-	-	-	-	194,804
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	194,804	-	-	-	-	-	194,804
TOTAL APPROPRIATIONS	6,204,663	-	-	-	-	-	6,204,663
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,204,663	-	-	-	-	-	6,204,663
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	$ 6,204,663	$ -	$ -	$ -	$ -	$ -	$ 6,204,663

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 300,492.95	$ -	$ -	$ -	$ -	$ -	$ 300,492.95

Debt Service Schedule - Principal

Raritan Township Municipal Utilities Authority

If Authority has no debt X this box [ ]

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
		Fiscal Year Ending in							
Sewer									
See Attached	$ 402,376	$ 486,105	$ 562,968	$ 572,969	$ 582,968	$ 602,969	$ 612,969	$ 6,635,910	$ 10,056,859
									-
									-
									-
Total Principal	402,376	486,105	562,968	572,969	582,968	602,969	612,969	6,635,910	10,056,859
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	$ 402,376	$ 486,105	$ 562,968	$ 572,969	$ 582,968	$ 602,969	$ 612,969	$ 6,635,910	$ 10,056,859

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	*Fitch*	*Standard & Poors*
Bond Rating	Not Available	Not Available	Not Available
Year of Last Rating	Not Obtained for 2010 Bonds. All Other Debt is NJEIT.		

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

	Adopted Budget Year 2017	Proposed Budget Year 2018	Fiscal Year Ending in 2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
Sewer									
Bond Series 2010	$ 160,000	$ 170,000	$ 175,000	$ 180,000	$ 190,000	$ 200,000	$ 210,000	$ 1,790,000	$ 2,915,000
NJEIT Loan Series 2012	113,271	113,271	118,270	118,271	118,270	123,271	123,271	1,044,621	1,759,245
NJEIT Loan Series 2015A-1	51,279	51,279	51,279	51,279	51,279	51,279	51,279	619,068	926,742
NJEIT Loan Series 2015A-2	77,826	77,826	77,826	77,826	77,826	82,826	82,826	1,038,916	1,515,872
NJEIT Loan Series 2017	-	73,729	140,593	145,593	145,593	145,593	145,593	2,143,305	2,940,000
Total Principal	402,376	486,105	562,968	572,969	582,968	602,969	612,969	6,635,910	10,056,859
TOTAL PRINCIPAL ALL OPERATIONS	$ 402,376	$ 486,105	$ 562,968	$ 572,969	$ 582,968	$ 602,969	$ 612,969	$ 6,635,910	$ 10,056,859

Debt Service Schedule - Interest

Raritan Township Municipal Utilities Authority

If Authority has no debt X this box

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Interest Payments Outstanding
		Fiscal Year Ending in							
Sewer									
See Attched	$ 194,804	$ 202,075	$ 197,173	$ 186,539	$ 175,485	$ 162,999	$ 148,531	$ 650,468	$ 1,723,270
									-
									-
									-
Total Interest Payments	194,804	202,075	197,173	186,539	175,485	162,999	148,531	650,468	1,723,270
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	$ 194,804	$ 202,075	$ 197,173	$ 186,539	$ 175,485	$ 162,999	$ 148,531	$ 650,468	$ 1,723,270

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

			Fiscal Year Ending in						
	Adopted Budget Year 2017	**Proposed Budget Year 2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**Thereafter**	**Total Interest Payments Outstanding**
Sewer									
Bond Series 2010	$ 141,800	$ 135,200	$ 128,300	$ 121,200	$ 113,800	$ 105,000	$ 94,750	$ 331,000	$ 1,029,250
NJEIT Loan Series 2012	27,267	25,767	24,267	22,517	20,767	19,017	17,017	63,933	193,285
NJEIT Loan Series 2015A-1	10,500	10,000	9,500	9,000	8,500	8,000	7,500	42,450	94,950
NJEIT Loan Series 2015A-2	15,237	14,488	13,738	12,988	12,238	11,488	10,488	61,556	136,984
NJEIT Loan Series 2017		16,620	21,368	20,834	20,180	19,494	18,776	151,529	268,800
Total Interest Payments	194,804	202,075	197,173	186,539	175,485	162,999	148,531	650,468	1,723,270
TOTAL INTEREST ALL OPERATIONS	$ 194,804	$ 202,075	$ 197,173	$ 186,539	$ 175,485	$ 162,999	$ 148,531	$ 650,468	$ 1,723,270

Net Position Reconciliation

Raritan Township Municipal Utilities Authority
For the Period December 1, 2017 to November 30, 2018

	FY 2018 Proposed Budget						
	Sewer	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**Total All Operations**
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	$ 20,310,927						$ 20,310,927
Less: Invested in Capital Assets, Net of Related Debt (1)	24,051,355						24,051,355
Less: Restricted for Debt Service Reserve (1)	305,500						305,500
Less: Other Restricted Net Position (1)	373,911						373,911
Total Unrestricted Net Position (1)	(4,419,839)	-	-	-	-	-	(4,419,839)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	8,044,394						8,044,394
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	450,086						450,086
Plus: Estimated Income (Loss) on Current Year Operations (2)	155,000						155,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,229,641	-	-	-	-	-	4,229,641
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	155,000	-	-	-	-	-	155,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	155,000	-	-	-	-	-	155,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	$ 4,074,641	$ -	$ -	$ -	$ -	$ -	$ 4,074,641

(1) Total of all operations for this line item must agree to audited financial statements.
(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 304,416	$ -	$ -	$ -	$ -	$ -	$ 304,416

(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit,</u> if not already detailed in the budget narrative section.

2017 AUTHORITY BUDGET

Narrative and Information Section

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% **(As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%)** for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

In fiscal year 2018, the administration budget increased by $27,511.00 or 2.1% as a result of items noted below. Additionally, the cost of service budget decreased by $32,781.00 or -0.8%.

The Authority is continuing to make extensive capital improvements. These improvements require evaluation and assessment of equipment and systems. As a result, the amounts for debt service principal and interest continue to rise and impact the current and future budgets.

Appropriation Variances

Administration

The Authority decreased several budget lines in the FY 2018 budget to minimize the rate increase needed to balance the budget.

Legal – The Authority has decreased this appropriation by $15,000.00. The FY 2016 appropriation was increased as a result of the DEP permit for the main plant was up for renewal. The appropriation has been decreased back.

Engineering – The Authority has increased this appropriation line by $22,000.00 as a result of the Engineer performing a main plant study.

Education – The Authority has increased this appropriation by $5,000.00 as a result of additional college reimbursement expenses.

Office Expense – The Authority has increased this appropriation by $5,000.00 as a result of additional supplies needed.

Permit & Licenses Fees– The Authority has increased this appropriation by $8,000.00 as a result of increased fees by DEP..

Cost of Service

The Authority decreased several budget lines in the FY 2018 budget to minimize the rate increase needed to balance the budget.

Utility - Water – The Authority has increased this appropriation by $300.00 as a result of increased consumption of water to keep pump stations clean.

Utility - Welding Gas - The Authority has increased this appropriation by $100.00 as a result of increasing costs of welding supplies.

Pump Station & Collect System - The Authority has increased this appropriation by $20,000.00 as a result of needing to decrease inflow and infiltration into the system.

Engineering – The Authority has increased this appropriation line by $33,000.00 as a result of Administrative Consent Order (ACO) with the DEP.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% **(As shown on budget page F-2 explain reason for change for each revenue changing more than 10%)** from the current year adopted budget.

The Authority will be introducing a new rate at the December board meeting to be effective for the 2018 calendar year. The main driver for the need for the rate increase is the increase in debt service and capital expenses.

Revenue Variances

Intergovernmental – As result of the Interlocal Service Agreement with the Township of Flemington, the Authority will be receiving additional revenue as a result of the debt service agreement with the Township.

Connection Fees – The Authority is expecting a decrease in the number of units that will connect in FY 2018, and a result the revenue budgeted from connection fees has been decreased.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local/regional economy has no impact on this budget as there is low unemployment and few, if any vacant homes.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is utilized for the capital budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Authority does not plan to make a contribution to the municipality in the current year.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

The Authority's recording of the Net Pension Liability as a result of GASB Statement 68 resulted in the Authority's unrestricted net position ended the fiscal year in a deficit. If the liability was not recorded, the Authority's unrestricted net position would not be a deficit. The Authority will continue to pay its annual contractually required contribution to the Division of Pensions which contains an amount to fund its unfunded accrued liability and monitor the investments held by the State Division of Pensions in hopes that the liability will decrease and eliminate the deficit. If or when the Authority is informed that it must pay its unfunded pension liability, it will then address how the liability will be funded and the impact it will have on its rates. It would best serve the Authority and its rate payers, if the deficit was eliminated over a five to ten-year span.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The Authority anticipates raising the user fee from $624.00 to $636.00 and the base fee from $162.00 to $165.00.

AUTHORITY CONTACT INFORMATION
2017

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Raritan Township Municipal Utilities Authority			
Federal ID Number:	22-1936771			
Address:	365 Old York Road			
City, State, Zip:	Flemington		NJ	08822
Phone: (ext.)	(908)782-7453	Fax:	(908)782-7466	

Preparer's Name:	Greg LaFerla			
Preparer's Address:	365 Old York Road			
City, State, Zip:	Flemington		NJ	08822
Phone: (ext.)	(908)782-7453 Ext. 17	Fax:	(908)782-7466	
E-mail:	glaferla@rtmua.com			

Chief Executive Officer:	Greg LaFerla		
Phone: (ext.)	(908)782-7453 Ext. 17	Fax:	(908)782-7466
E-mail:	glaferla@rtmua.com		

Manager of Accounting and Operations:	Pam Struening		
Phone: (ext.)	(908)782-7453 Ext. 15	Fax:	(908)782-7466
E-mail:	pstruening@rtmua.com		

Name of Auditor:	Carol McAllister			
Name of Firm:	Bowman & Company LLP			
Address:	601 White Horse Road			
City, State, Zip:	Voorhees		NJ	08049
Phone: (ext.)	(856)435-6200	Fax:	(856)435-0440	
E-mail:	cmcallister@bowmanllp.com			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

Answer all questions below completely and attach additional information as required.

1) Provide the number of individuals employed in calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **32**
2) Provide the amount of total salaries and wages for calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **2,031,925.27**
3) Provide the number of regular voting members of the governing body: **5**
4) Provide the number of alternate voting members of the governing body: **0**
5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes (Checked to see if individuals actually filed at http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html before answering)** If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
8) Was the Authority a party to a business transaction with one of the following parties:
   a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
   b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
   c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No**

   If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. _ **No**_____ *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all employees.***

    Commissioner's Salary is set by a resolution from the municipality upon appointment by Township. The compensation of the plant employees is set through a negotiated union contract between the union and the commissioners. Administration employees are reviewed annually by the board to determine if adjustments to compensation are warranted.

11) Did the Authority pay for meals or catering during the current fiscal year? **Yes. See Attached** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes. See Attached** *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
    a. First class or charter travel **No**
    b. Travel for companions **No**
    c. Tax indemnification and gross-up payments **No**
    d. Discretionary spending account **No**
    e. Housing allowance or residence for personal use **No**
    f. Payments for business use of personal residence **No**
    g. Vehicle/auto allowance or vehicle for personal use **No**
    h. Health or social club dues or initiation fees **No**
    i. Personal services (i.e.: maid, chauffeur, chef) **No**

    If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.* ***(If your authority does not allow for reimbursements indicate that in answer)***
15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Raritan Township Municipal Utilities Authority
2017 Budget Informational Questionnaire

The following is a summary of meal or catering expenses during FY 2016.

Employee	Description	Amount
Gary Arrington	Meal Ticket Reimbursement for 2016	$ 150.00
John Benson	Meal Ticket Reimbursement for 2016	10.00
Daniel Clerico	Meal Ticket Reimbursement for 2016	80.00
Christopher Cooper	Meal Ticket Reimbursement for 2016	30.00
Gregory Frace	Meal Ticket Reimbursement for 2016	130.00
Raymond Frank	NJWEA Luncheon, April 2016	25.00
Raymond Frank	JIF Safety Mtg. Luncheon, May 2016	9.00
Raymond Frank	Safety Mtg. Luncheon, August 2016	65.39
Alex Gardinsky	Meal Ticket Reimbursement for 2016	90.00
Ronald Gettel	Meal Ticket Reimbursement for 2016	120.00
Mark Hallinger	Meal Ticket Reimbursement for 2016	180.00
Gregory LaFerla	WEF Luncheon, April 2016	25.00
Gregory LaFerla	JIF Safety Mtg. Luncheon, May 2016	45.61
C. Alan Lincoln	Meal Ticket Reimbursement for 2016	40.00
Ethbaal Pena	Meal Ticket Reimbursement for 2016	190.00
Jeffrey Ruffin	Meal Ticket Reimbursement for 2016	130.00
Michael Sciss	Meal Ticket Reimbursement for 2016	60.00
Michael Waisempacher	Meal Ticket Reimbursement for 2016	240.00
		$ 1,620.00

The following is a summary of travel expenses for the employees listed on page N-4 during FY 2016.

Lori A. Buza	AEA Annual Fall Convention, Nov. 2016-Hotel, Mileage & Meal	$ 305.04
Raymond Frank	NJWEA 101st. Annual Conference, May 2016-Hotel, Mileage & Meal	764.49
Gregory LaFerla	AEA Annual Fall Convention, Nov. 2016-Hotel, Mileage & Meal	328.47
Gregory LaFerla	AEA Annnual Spring Convention, March 2016-Hotel Reservations	69.00
Gregory LaFerla	NJWEA 101st. Annual Conference, May 2016-Hotel, Mileage & Meal	692.64
Jennifer Loudon	NJWEA Luncheons & Mileage Reimbursement for 2016	263.04
Jennifer Loudon	NJWEA 101st. Annual Conference, May 2016-Hotel, Mileage & Meal	296.10
Jennifer Loudon	WEFTEC Convention, October 2016-Hotel, Airfare, & Meal	2,614.38
Charles Schneider, Jr.	NJWEA 101st. Annual Conference, May 2016-Hotel, Mileage & Meal	784.61
Pamela Struening	AEA HR Mtg. Luncheons & Mileage Reimbursements for 2016	91.34
		$ 6,209.11

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
3) List all of the Authority's former officers, key employees and highest compensated employees who received more than $100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

a) The individual received reportable compensation from the authority and other public entities in excess of $150,000 for the most recent fiscal year completed; and

b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

	Name	Title	Average Hours per Week Dedicated to Position	Position: Commissioner	Position: Officer	Position: Key Employee	Position: Highest Compensated Employee	Position: Former	Reportable Compensation from Authority (W-2/ 1099): Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body **See note below**	Positions held at Other Public Entities Listed in Column O (1)	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Greg LaFerla	Chief Operator / Director Accounting Operations	40		X				$ 134,992	N/A	N/A	$ 46,116	$ 181,108	None	N/A	N/A			$ 181,108
2	Pam Struening	Administrator	40		X				72,446	N/A	5,000	13,511	90,957	None	N/A	N/A			90,957
3	Dr. Edward Dougherty	Commisioner	5	X				X	2,100	N/A	N/A	161	2,261	None	N/A	N/A			2,261
4	John Tully	Commisioner	5	X				X	1,400	N/A	N/A	107	1,507	None	N/A	N/A			1,507
5	Peter Kinsella	Commisioner	5	X					2,100	N/A	N/A	161	2,261	None	N/A	N/A			2,261
6	John Kendzulak Jr	Commisioner	5	X					1,400	N/A	N/A	107	1,507	None	N/A	N/A			1,507
7	Lori A. Buza	Commisioner	5	X					1,400	N/A	N/A	107	1,507	None	N/A	N/A			1,507
8	Chuck Schneider	Maintenance Supervisor	40			X			100,485	N/A	N/A	40,546	141,031	None	N/A	N/A			141,031
9	Ray Frank	Crew Chief	40			X			79,726	N/A	22,643	40,933	143,302	None	N/A	N/A			143,302
10	Charles A. Lincoln	Crew Chief	40			X			79,726	N/A	22,466	32,956	135,148	None	N/A	N/A			135,148
11	Jeffrey Ruffin	Crew Chief	40			X			79,726	N/A	23,827	41,548	145,101	None	N/A	N/A			145,101
12																			0
13													0						0
14													0						0
15													0						0
	Total:								$ 555,501	$ -	$ 73,936	$ 216,253	$ 845,690				$ -	$ -	$ 845,690

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Raritan Township Municipal Utilities Authority
For the Period December 1, 2017 to November 30, 2018

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	4	$ 11,477	$ 45,907	4	$ 11,932	$ 47,728	$ (1,821)	-3.8%
Parent & Child	1	20,694	20,694	1	21,511	21,511	(817)	-3.8%
Employee & Spouse (or Partner)	3	23,195	69,586	3	23,533	70,599	(1,013)	-1.4%
Family	12	32,349	388,190	13	33,706	438,178	(49,988)	-11.4%
Employee Cost Sharing Contribution (enter as negative -)			(128,910)			(134,904)	5,994	-4.4%
Subtotal	20		395,467	21		443,112	(47,645)	-10.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	3	7,632	22,896	5	10,840	54,200	(31,304)	-57.8%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	2	42,034	84,069	4	24,333	97,332	(13,263)	-13.6%
Family	5	25,719	128,596	2	38,698	77,396	51,200	66.2%
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	10		235,561	11		228,928	6,633	2.9%
GRAND TOTAL	30		$ 631,029	32		$ 672,040	$ (41,011)	-6.1%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes — Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes — Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Abcences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	*Legal Basis for Benefit (check applicable items)* Approved Labor Agreement	Resolution	Individual Employment Agreement
Administration (See Attached)	82.28	$ 28,271		X	
Plant Employees (See Attached)	282.69	85,582	X	X	
Total liability for accumulated compensated absences at beginning of current year		$ 113,853			

The total Amount Should agree to most recently issued audit report for the Authority

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability
Crown	24.00	5,395.20
Nicaretta	20.00	4,659.20
Laferla	31.13	16,222.50
Struening	7.16	1,994.01
	82.28	28,270.91
Adams	5.50	1,645.78
Arrington	47.88	14,211.05
Benson	17.50	5,215.92
Clerico	2.25	665.10
Cooper	0.13	36.95
Frace	8.00	2,364.80
Frank	50.69	15,609.94
Gardinsky	3.81	1,126.98
Gettel	2.00	591.20
Hallinger	43.25	12,837.98
Lincoln	20.06	6,160.82
Loudon	16.19	3,917.98
McGrath	1.00	295.60
Pena	9.63	2,886.59
Ruffin	12.25	3,830.26
Schneider	16.59	6,438.11
Sciss	4.94	1,459.53
Waisempacher	21.03	6,287.88
	282.69	85,582.47

Schedule of Shared Service Agreements

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Raritan Township MUA	Borough of Flemington	Waste Water Treatment		8/27/2013		$ 751,465

If No Shared Services X this Box

2017 RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY CAPITAL BUDGET/ PROGRAM

2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Raritan Township Municipal Utilities Authority, on the 21st day of September, 2017.

OR

[ ] It is hereby certified that the governing body of the Raritan Township Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Greg LaFerla		
Title:	Chief Operator / Director		
Address:	365 Old York Road, Flemington, NJ 08822		
Phone Number:	(908)782-7453	Fax Number:	(908)782-7466
E-mail address	glaferla@rtmua.com		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Raritan Township Municipal Utilities Authority

FISCAL YEAR: FROM: December 1, 2017 **TO:** November 30, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

   Yes. The Authority serves other municipalities and there are service agreements with them that include reimbursement for certain operating and capital requirements.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

   Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

   In the Process of Assessing – See Operating Budget Message and the increase in engineering fees.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

   Unrestricted net position and debt service are utilized for the capital budget when applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

   None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

   None.

Add additional sheets if necessary.

Proposed Capital Budget

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

	Estimated Total Cost	Funding Sources: Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
See Supplemental Page	$ 2,323,000	$ 155,000		$ 2,168,000		
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	2,323,000	155,000	-	2,168,000	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	$ 2,323,000	$ 155,000	$ -	$ 2,168,000	$ -	$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
Sewer						
Mechanical Screen & Headworks Bldg.	$ -					
Final Clarifier Improvements	1,239,000			1,239,000		
Sludge Holding Tank Replacement	20,000			20,000		
Sewer Evaluation Rehabilitation	500,000			500,000		
Phosphorus Removal	-					
FWWF Equalization Tank Constr.	409,000			409,000		
Flem. Boro Rt.31(HS) Interceptor	155,000	155,000				
Aeration Tank Valves	-					
Primary Sludge Collectors	-					
	-					
TOTAL PROPOSED CAPITAL BUDGET	$ 2,323,000	$ 155,000	$ -	$ 2,168,000	$ -	$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
		Fiscal Year Beginning in					
Sewer							
See Supplemental Page	$ 11,522,000	$ 2,323,000	$ 3,739,000	$ 1,460,000	$ 1,000,000	$ 2,000,000	$ 1,000,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	11,522,000	2,323,000	3,739,000	1,460,000	1,000,000	2,000,000	1,000,000
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	$ 11,522,000	$ 2,323,000	$ 3,739,000	$ 1,460,000	$ 1,000,000	$ 2,000,000	$ 1,000,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

	Estimated Total Cost	Current Year Proposed Budget	Fiscal Year Beginning in 2018	2019	2020	2021	2022
Sewer							
Mechanical Screen & Headworks Bldg.	$ 1,000,000	$ -	$ 1,000,000				
Final Clarifier Improvements	2,478,000	1,239,000.00	1,239,000				
Sludge Holding Tank Replacement	520,000	20,000.00	500,000				
Sewer Evaluation Rehabilitation	3,500,000	500,000.00	1,000,000	1,000,000	1,000,000		
Phosphorus Removal	3,000,000	-				2,000,000	1,000,000
FWWF Equalization Tank Constr.	409,000	409,000.00					
Flem. Boro Rt.31(HS) Interceptor	155,000	155,000.00					
Aeration Tank Valves	270,000	-		270,000			
Primary Sludge Collectors	190,000	-		190,000			
	-	-					
TOTAL	$ 11,522,000	$ 2,323,000	$ 3,739,000	$ 1,460,000	$ 1,000,000	$ 2,000,000	$ 1,000,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

	Estimated Total Cost	Funding Sources: Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
See Supplemental Page	$ 11,522,000	$ 155,000		$ 11,367,000		
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	11,522,000	155,000	-	11,367,000	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	$ 11,522,000	$ 155,000	$ -	$ 11,367,000	$ -	$ -
Total 5 Year Plan per CB-4	$ 11,522,000					
Balance check	-	*If amount is other than zero, verify that projects listed above match projects listed on CB-4.*				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Raritan Township Municipal Utilities Authority

For the Period December 1, 2017 to November 30, 2018

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
Sewer						
Mechanical Screen & Headworks Bldg.	$ 1,000,000			$ 1,000,000		
Final Clarifier Improvements	2,478,000			2,478,000		
Sludge Holding Tank Replacement	520,000			520,000		
Sewer Evaluation Rehabilitation	3,500,000			3,500,000		
Phosphorus Removal	3,000,000			3,000,000		
FWWF Equalization Tank Constr.	409,000			409,000		
Flem. Boro Rt.31(HS) Interceptor	155,000	155,000				
Aeration Tank Valves	270,000			270,000		
Primary Sludge Collectors	190,000			190,000		
	-					
Total 5 Year Plan per CB-4	$ 11,522,000	$ 155,000	$ -	$ 11,367,000	$ -	$ -
Balance check		-	*If amount is other than zero, verify that projects listed above match projects listed on CB-4.*			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.